

Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve Modification Nos. 4 and 5 to Contract No. CW64488 with Capital Area Asset Builders (CAAB) to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking, and to authorize payment for the goods and services received and to be received under these modifications.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Modifications to Contract No. CW64488 with Capital Area Asset Builders (CAAB) Approval and Payment Authorization Emergency Declaration Resolution of 2021".

Sec. 2. (a) There exists a need to approve Modification Nos. 4 and 5 to Contract No. CW64488 with Capital Area Asset Builders ("CAAB") to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking, and to authorize payment for the goods and services received and to be received under Modification Nos. 4 and 5.

(b) By Modification No. 4, dated September 28, 2020, the Office of Contracting and Procurement, on behalf of the Department of Insurance, Securities and Banking, exercised Option Year Two of Contract No. CW64488 with CAAB for the period from

1 September 29, 2020 through September 28, 2021 in the not-to-exceed amount of
2 \$450,000.00.

3 (c) Modification No. 5 is now necessary to increase the not-to-exceed amount for
4 Option Year Two of Contract No. CW64488 by \$723,000.00, bringing the total not-to-
5 exceed amount for the period from September 29, 2020 through September 28, 2021 to
6 \$1,173,000.00.

7 (d) Council approval is required by section 451(b) of the District of Columbia
8 Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1–
9 204.51(b)), because these modifications increase the contract to more than \$1,000,000
10 during a 12-month period.

11 (e) Approval is necessary to allow the continuation of these vital services.
12 Without this approval, CAAB cannot be paid for goods and services provided in excess
13 of \$1,000,000 for the contract period from September 29, 2020 through September 28,
14 2021.

15 Sec. 3. The Council of the District of Columbia determines that the
16 circumstances enumerated in section 2 constitute emergency circumstances making it
17 necessary that the Modifications to Contract No. CW64488 with Capital Area Asset
18 Builders (CAAB) Approval and Payment Authorization Emergency Act of 2021 be
19 adopted after a single reading.

20 Sec. 4. This resolution shall take effect immediately.