

  
Chairman Phil Mendelson

1  
2  
3  
4  
5  
6  
7  
8 A PROPOSED RESOLUTION  
9

10 \_\_\_\_\_  
11  
12 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA  
13  
14 \_\_\_\_\_  
15

16 To declare an emergency with respect to the need to require the Department of Insurance,  
17 Securities and Banking to provide for the licensing of certain entities providing appraisal  
18 management services in the District of Columbia and to require an annual registration fee  
19 to be paid.  
20

21 RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this  
22 resolution may be cited as the “Appraisal Management Company Regulation Congressional  
23 Review Emergency Declaration Resolution of 2020”.

24 Sec. 2. (a) On July 7, 2020, the Council passed the Appraisal Management Company  
25 Regulation Emergency Act of 2020, effective July 27, 2020 (D.C. Act 23-341; 7 DCR 9357)  
26 which expires on October 24, 2020.

27 (b) On July 21, 2020, the Council passed the Appraisal Management Company  
28 Regulation Temporary Act of 2020 (D.C. Act 23-392; 67 DCR 9891) (“temporary act”), which is  
29 set to become law on November 16, 2020.

30 (c) This identical second round of emergency legislation is necessary to prevent a gap in  
31 the law between the expiration of the emergency act and the effective date of the temporary  
32 measure.

33 Sec. 3. The Council of the District of Columbia determines that the circumstances

34 enumerated in section 2 constitute emergency circumstances making it necessary that the  
35 “Appraisal Management Company Regulation Congressional Review Emergency Act of 2020”  
36 be adopted after a single reading.

37           Sec. 4. This resolution shall take effect immediately.

38