



36 Official Code § 2-218.01 *et seq.* ), (“CBE Act”) that is not independently owned, operated, and  
37 controlled, as required by section 2331(1A) of the CBE Act (“Requirement”) that fails to meet  
38 the Requirement and submit a new application to the Department of Small and Local Business  
39 Development to be recertified as a local business enterprise within 90 days of the effective date  
40 of this act shall have its certification revoked pursuant to section 2363(a)(2)(B) of the CBE Act.

41 (b) A business enterprise currently certified as a local business enterprise pursuant to the  
42 CBE Act that does not meet the Requirement but has an existing contract with the District shall  
43 be permitted to complete the term of that contract and receive the appropriate credit towards  
44 assisting an agency in meeting its goals pursuant to section 2341 of the CBE Act and  
45 subcontracting points pursuant to section 2346 of the CBE Act under its current certification.  
46 Upon completion of the term of that contract, the business enterprise must meet the  
47 Requirement and be recertified to remain a local business enterprise.

48 Sec. 3. Fiscal impact statement.

49 The Council adopts the fiscal impact statement Budget Director as the fiscal impact  
50 statement required by section 4a of the General Legislative Procedures Act of 1975, approved  
51 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

52 Sec. 4. Effective date.

53 (a) This act shall take effect following approval by the Mayor (or in the event of veto by  
54 the Mayor, action by the Council to override the veto), a 30-day period of congressional review  
55 as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December  
56 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1), and publication in the District of  
57 Columbia register.

58 (b) This act shall expire after 225 days of its having taken effect.

