

**Council of the District of Columbia
COMMITTEE ON HOUSING & NEIGHBORHOOD REVITALIZATION
NOTICE OF PUBLIC ROUNDTABLE
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004**

**COUNCILMEMBER ANITA BONDS, CHAIRPERSON
COMMITTEE ON HOUSING AND NEIGHBORHOOD REVITALIZATION**

ANNOUNCES A PUBLIC ROUNDTABLE

on

Monday, September 14, 2020, 9:00 a.m. – 12:00 p.m.

Virtual Hearing via Zoom

To Watch Live:

<https://dccouncil.us/council-videos/>

on

CERTIFICATES OF ASSURANCE IN RENT CONTROL

On Monday, September 14th, 2020, Councilmember Anita Bonds, Chair of the Committee on Housing and Neighborhood Revitalization, will hold a public roundtable on the role of Certificates of Assurance in rent control. The public oversight roundtable will take place via a web conferencing platform at 9:00 a.m. Members of the public will be able to view the public oversight roundtable via DCC (Channel 13) or online at: <https://dccouncil.us/council-videos/> or at: <http://entertainment.dc.gov>.

The District currently faces a housing affordability crisis, and the Rental Housing Act of 1985 exempts more than 40% of the housing stock from rent stabilization. Within the law is a provision for Certificates of Assurance. The provision guarantees that if any law expanding rent stabilization is passed by a Council at any time in the future, the District government must grant the affected housing providers a property tax credit equal to the difference in the stabilized rent that the housing provider actually receives and the rent the housing provider could have received with a market rate rent. If rent stabilization is expanded to more buildings, this provision would cost the District government tens of millions of dollars in property tax credits each year and therefore would effectively destroy the opportunity for any future Council to ever expand rent stabilization, no matter how severe a housing crisis.

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must sign up in advance by contacting the Committee by e-mail at housing@dccouncil.us, and provide their name, phone number or e-mail, organizational affiliation, and title (if any) by the close of business on Friday, September 11, 2020. Witnesses are encouraged, but not required, to submit their testimony in writing electronically in advance to

housing@dccouncil.us. Witnesses will participate remotely and using audio only. The Committee will follow-up with witnesses with additional instructions on how to provide testimony through a web conferencing platform. All public witnesses will be allowed a maximum of three minutes to testify.

The Committee encourages the public to submit written testimony to be included for the public record. Copies of written testimony should be submitted either by e-mail at housing@dccouncil.us. The record for this public oversight roundtable will close at the close of business on Monday, September 28th, 2020.