

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve an amendment to the term sheet for the disposition of District-owned real property known as MLK Gateway, located at 1201-1215 Good Hope Road, S.E., known for tax and assessment purposes as Lots 1017, 847, 867, 866 and 864 in Square 5769, and at 1909, 1911, and 1913 Martin Luther King, Jr. Avenue, S.E. known for tax and assessment purposes as Lot 829 in Square 5770.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “MLK Gateway Term Sheet Amendment Emergency Approval Resolution of 2019”.

Sec. 2. (a) The Council approved the MLK Gateway Disposition Approval Resolution of 2017, effective December 5, 2017 (D.C. Resolution 22-0310; 65 DCR 33), which was accompanied by a term sheet, dated August 31, 2017, that was executed by the Deputy Mayor for Planning and Economic Development and the proposed developer. The term sheet outlined certain terms and conditions of the disposition of real property located in Ward 8 and defined in section 2 (3) of the Resolution as the “Property.”

(b) Pursuant to section 1 of An Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes, approved August 5, 1939 (53 Stat. 1211; D.C. Official Code § 10-801(b-4)(1)), the Mayor has submitted, along

34 with this resolution, an amended term sheet, in redline form, that reflects certain changes
35 related to the business terms of the transaction of the Property.

36 (c) The Council hereby approves the amendments to the term sheet submitted
37 with this resolution and authorizes disposition of the Property in accordance with the
38 terms and conditions set forth in the term sheet.

39 Sec. 3. Fiscal impact statement.

40 The Council adopts the fiscal impact statement in the committee report as the
41 fiscal impact statement required by section 602(c)(3) of the District of Columbia Home
42 Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02
43 (c)(3)).

44 Sec. 4. Transmittal of resolution.

45 The Secretary to the Council shall transmit a copy of this resolution, upon its
46 adoption, to the Mayor.

47 Sec. 5. Effective date.

48 This resolution shall take effect immediately.