

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis, the District of Columbia Housing Finance Agency’s issuance of Multifamily Housing Revenue Bonds in an amount not to exceed \$31,250,000 for the purpose of financing Randle Hill Apartments.

BE IT RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “District of Columbia Housing Finance Agency Randle Hill Apartments Mortgage Revenue Bonds Emergency Approval Resolution of 2019”.

Sec. 2. Pursuant to section 207(6)(3) of the District of Columbia Housing Finance Agency Act, effective May 9, 1985 (D.C. Law 6-4; D.C., Official Code §42-2707.07(b)(3)) (“Housing Finance Agency Act”), the Council approves the District of Columbia Housing Finance Agency’s (“Agency”) proposal for the issuance of a principal amount not to exceed \$31,250,000 in Multi-Family Housing Revenue Bonds, for the acquisition and rehabilitation financing of Randle Hill Apartments, expected to be located at 3300 6<sup>th</sup> Street, SE, Washington, DC 20032 in Ward 8, which financing has been determined by the Agency, by enactment of an eligibility resolution dated June 11, 2019, to be a housing undertaking that meets the requirements of the Housing Finance Agency Act.

Sec. 3. Fiscal impact statement.

32           The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact  
33 statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved  
34 December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02 (c)(3)).

35           Sec. 4. Effective date.

36           This resolution shall take effect immediately.