

**Council of the District of Columbia  
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT  
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004**

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**COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON  
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT**

**ANNOUNCES A PUBLIC HEARING ON**

**BILL 22-0845, THE “LOCAL COMMUNITIES HAVING OPPORTUNITIES TO PROMOTE  
EQUITY GRANT FUND ESTABLISHMENT ACT OF 2018”; AND**

**BILL 22-0948, THE “SMALL BUSINESS BONDING PROGRAM ESTABLISHMENT ACT  
OF 2018”**

**Thursday, November 8, 2018, 10:00 a.m.  
Room 123, John A. Wilson Building  
1350 Pennsylvania Avenue, N.W.  
Washington, D.C. 20004**

On Thursday, November 8, 2018 Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing on Bill 22-0845, the Local Communities Having Opportunities to Promote Equity Grant Fund Establishment Act of 2018”; and Bill 22-0948, the “Small Business Bonding Program Establishment Act of 2018”.

The stated purpose of Bill 22-0845 is to establish a special fund, the Local Communities Having Opportunities to Promote Equity (HOPE Fund) to be administered by the Department of Small and Local Business Development (DSLBD) to finance community area priorities located within designated qualified opportunity zones.

The stated purpose of Bill 22-0948 is to establish a small business bonding program and initiative to provide training, financial, and technical assistance to eligible participants. It also requires that 5% of certain penalties and fees collected by DSLBD be used for the administration of the program.

The Committee invites the public to testify or to submit written testimony. Anyone wishing to testify at the roundtable should contact the Committee on Business and Economic Development via email at [bmccclure@dccouncil.us](mailto:bmccclure@dccouncil.us) or at (202) 727-3888, and provide their name, telephone number, organizational affiliation, and title (if any), by **close of business Tuesday, November 6<sup>th</sup>**. Representatives of organizations will be allowed a maximum of five minutes for oral

testimony, and individuals will be allowed a maximum of three minutes. Witnesses are encouraged to bring **twenty single-sided copies** of their written testimony and, if possible, also submit a copy of their testimony electronically in advance to [bmclure@dccouncil.us](mailto:bmclure@dccouncil.us).

For witnesses who are unable to testify at the roundtable, written statements will be made part of the official record. Copies of written statements should be submitted to the Committee on Business and Economic Development at [bmclure@dccouncil.us](mailto:bmclure@dccouncil.us) or to Nyasha Smith, Secretary to the Council, 1350 Pennsylvania Avenue, N.W., Suite 5, Washington, D.C. 20004. **The record will close at the end of the business day on Thursday, November 15<sup>th</sup>.**