

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on an emergency basis, the Business Improvement Districts Act of 1996 to add designated properties to the Golden Triangle BID, to revise the rates of assessment, and to establish the residential tax rate for residential members of the Golden Triangle Business Improvement District.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Golden Triangle Business Improvement District Emergency Amendment Act of 2018”.

Sec. 2. The Business Improvement Districts Act of 1996, effective May 29, 1996 (D.C. Law 11-134; D.C. Official Code § 2-1215.01 *et seq.*), is amended as follows:

(a) Section 3(24)(B) of the Act (D.C. Official Code § 2-1215.02(24)(B)) is amended by striking the phrase "Capitol Riverfront, and Downtown BIDs," and inserting the phrase “Capitol Riverfront, Downtown, and Golden Triangle BIDs,” in its place.

(b) Section 10b(a)(1) (D.C. Official Code § 2-1215.09b(a)(1)) is amended by striking the phrase "Downtown BID petition to join the Downtown BID;" and inserting the phrase “Downtown BID or Golden Triangle BID petition to join such BID;" in its place.

(c) Section 202 (D.C. Official Code §2-1215.52), is amended as follows:

(1) Subsection (b) is amended by adding a new paragraph (4) to read as follows:

26 “(4) Square 0115, Lots 0064, 0065, 0803, and 0804; Square 0073, Lots 0079,
27 0883, and 0884; Square 0182, Lot 0084; Square 0166, Lot 0861; and Square 0159, Lot 0087;
28 provided, that Lot 0087 is included in the Golden Triangle BID effective as of October 1, 2019.”.

29 (2) Subsection (c) is amended as follows:

30 (A) Subparagraph (A)(iii)(II) is amended by striking the word “and”.

31 (B) Subparagraph (B) is amended as follows;

32 (i) Strike the phrase “For tax years 2011 and thereafter:” and insert
33 the phrase “For tax years 2011 through 2018:” in its place.

34 (ii) Sub-subparagraph (iii)(II) is amended by striking the period
35 and inserting the phrase “; and” in its place.

36 (3) New subparagraphs (C) and (D) are added to read as follows:

37 “(C) For tax years 2019 and thereafter:

38 “(i)(I) Seventeen cents for each net rentable square foot of
39 improved Class 2 Property and Class 3 Property, excluding hotels, for any property for which the
40 owner is required to report net rentable area to the Office of Tax and Revenue or for which the
41 Office of Tax and Revenue has records indicating the net rentable area of the property.

42 “(II) Net Rentable square feet shall be the number of net
43 rentable square feet reported to, or on record with, the Office of Tax and Revenue;

44 “(ii)(I) Seventeen cents for each equivalent net rentable square foot
45 of improvements of improved Class 2 Property and Class 3 Property, excluding hotels, for any
46 property for which the owner is not required to report net rentable area to the Office of Tax and
47 Revenue and for which the Office of Tax and Revenue maintains no record of net rentable area.

- 72 90 days, as provided for emergency acts of the Council of the District of Columbia in section
73 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
74 D.C. Official Code § 1-204.12(a)).