

A RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the rates of the assessments in the Capitol Riverfront Business Improvement District.

BE IT RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Capitol Riverfront Business Improvement District Emergency Declaration Resolution of 2017”.

Sec. 2. (a) There exists an immediate need to increase the rates for assessments within the boundaries of the Capitol Riverfront Business Improvement District (“BID”).

(b) The Capitol Riverfront BID was established pursuant to the Capitol Riverfront Business Improvement District Amendment Act of 2007 and its boundaries encompass an area approximately 500 acres in size, bounded to the north of I-395, to the south by the Anacostia River, to the east by 15th Street, SE, and to the west by South Capitol Street, SE and the Frederick Douglas Bridge, and through an extension west to 2nd Street, SW, and Q and P Streets, SW, which includes Buzzard Point.

(c) The Capitol Riverfront BID serves an area of the District that is growing at a rapid rate, and expects to serve nearly 37 million square feet of new development.

33 (d) The Capitol Riverfront BID needs additional real property assessment revenue to
34 ensure that its current level of service is maintained and can continue to exist as new
35 development is realized.

36 (e) A permanent increase to assessment rates is necessary to ensure that the Capitol
37 Riverfront BID can appropriately bill eligible properties within the boundaries of the BID for the
38 next billing cycle, which occurs prior to Council returning from summer legislative recess.

39 Sec.3. The Council of the District of Columbia determines that the circumstances
40 enumerated in section 2 constitute emergency circumstances making it necessary that the Capitol
41 Riverfront Business Improvement District Emergency Declaration Resolution of 2017 be
42 adopted after a single reading.

43 Sec. 4. Effective date.

44 This resolution shall take effect immediately.