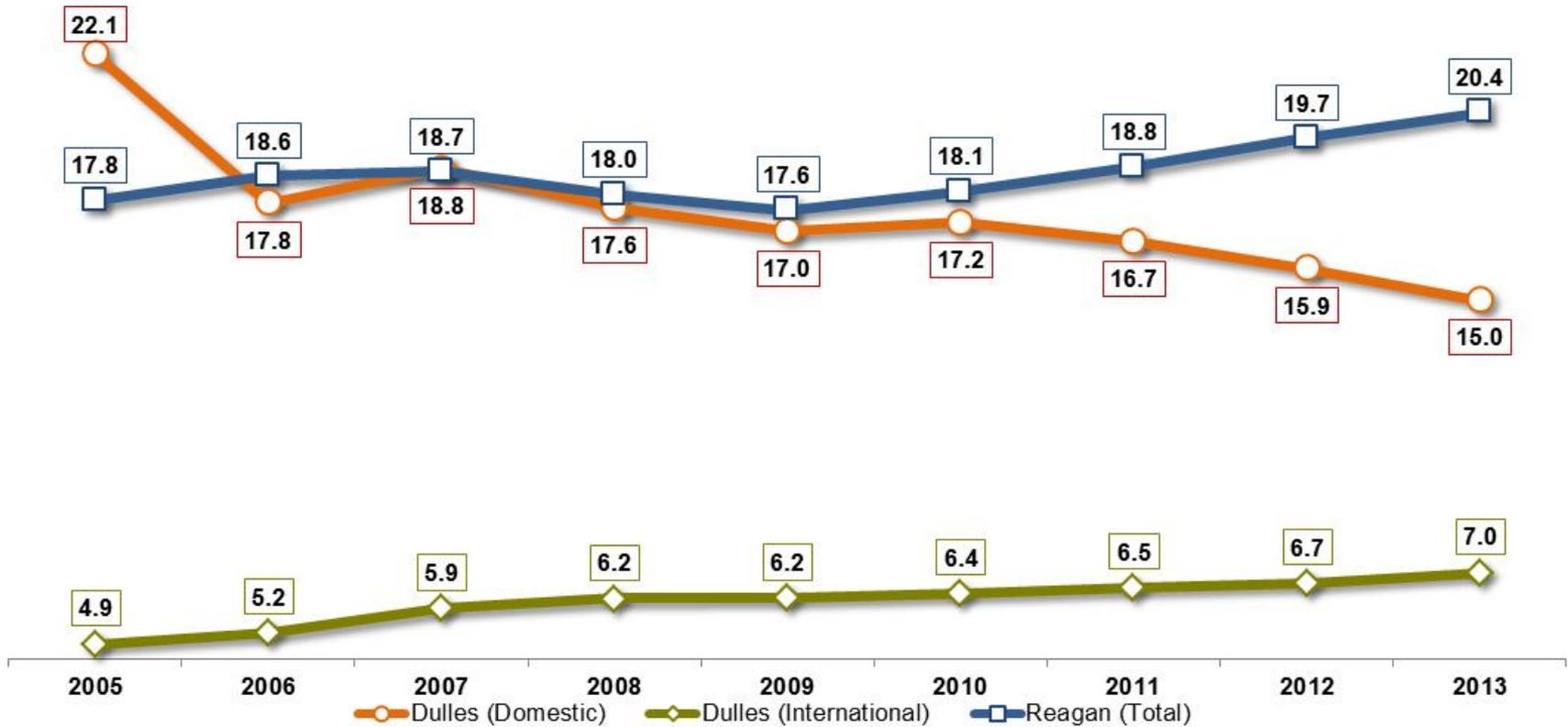




## Passenger Activity (In Millions)



The American merger has the potential to further grow passengers at Reagan National by 2 million – drawing from both Dulles and BWI