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Chairman Phil Mendelson
at the request of the Chief Financial Officer

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to extend Contract No. CFOPD-05-C-019 with ING Institutional Plan Services to continue to provide management, administration, investment and trustee services for the District of Columbia's 401(a) Defined Contribution Pension Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury and to authorize payment for the services received and to be received under the contract.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Contract No. CFOPD-05-C-019 Approval and Payment Authorization Emergency Declaration Resolution of 2014".

Sec. 2. (a) There exists an immediate need to approve the extension of Contract No. CFOPD-05-C-019 with ING Institutional Plan Services to continue to provide management, administration, investment and trustee services for the District of Columbia's 401(a) Defined Contribution Pension Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury and to authorize payment for the services received and to be received under the contract.

(b) On July 12, 2013, the Contracting Officer executed modification 13, which partially exercised the second year of a two year option period from July 14, 2013 through October 31, 2013 in the amount of \$874,998. Modifications 14 through 20 partially exercised the second year of the option period from November 1, 2013 through June 30, 2014 at no cost.

1 (c) Proposed modification 21 would exercise the remainder of the second option
2 period from July 1, 2014 through July 13, 2014 in the not to exceed amount of \$2,625,002.

3 (d) Council approval is necessary because this modification increases the contract
4 to more than \$1 million during a 12-month period. Council approval is further necessary to
5 allow the continuation of these vital services and to allow ING Institutional Plan Services to
6 continue performance under the contract.

7 Sec. 3. The Council of the District of Columbia determines that the circumstances
8 enumerated in Section 2 constitute emergency circumstances making it necessary that the
9 Contract No. CFOPD-05-C-019 Approval and Payment Authorization Emergency Declaration
10 Resolution of 2014 be adopted after a single reading.

11 Sec. 4. This resolution shall take effect immediately.