

Chairman Phil Mendelson
at the request of the Chief Financial Officer

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis the extension of Contract No. CFOPD-05-C-019 with ING Institutional Plan Services to continue to provide management, administration, investment and trustee services for the District of Columbia’s 401(a) Defined Contribution Pension Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury and to authorize payment for the services received and to be received under the contract.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

That this act may be cited as the “Contract No. CFOPD-05-C-019 Approval and Payment Authorization Emergency Act of 2014”.

Sec. 2. Pursuant to Section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and notwithstanding the requirements of the District of Columbia Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-0371; D.C. Official Code §2-352.02), the Council approves the extension of Contract No. CFOPD-05-C-019 with ING Institutional Plan Services to continue to provide management, administration, investment and trustee services for the District of Columbia’s 401(a) Defined Contribution Pension Plan to the Office of the Chief Financial Officer, Office of Finance and Treasury and authorizes payment in the amount of \$3,500,000 for the services received under the contract from July 14, 2013 through July 13, 2014.

Sec. 3. The Council adopts the fiscal impact statement provided by the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia

1 Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-
2 206.02(c)(3)).

3 Sec. 4. This act shall take effect following approval by the Mayor (or in the event of veto
4 by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer
5 than 90 days, as provided for emergency acts of the Council of the District of Columbia in
6 section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87
7 Stat. 788; D.C. Official Code § 1-204.12(a)).