

Chairman Phil Mendelson  
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve multiyear Pay-For-Success Intermediary Agreement with Social Finance, Inc., and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc., to deliver Teen Outreach Program® services to selected District schools with the goal of reducing the incidence of teen pregnancy and improve educational attainment for at-risk high school students.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

That this resolution may be cited as the “Pay-For-Success Intermediary Agreement Emergency Declaration Resolution of 2014”.

Sec. 2. (a) The City Administrator for the District of Columbia proposes to enter into a multiyear agreement with Social Finance, Inc. (SFI) and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc. (Managing Member) to deliver Teen Outreach Program® services to selected District schools with the goal of reducing the incidence of teen pregnancy and improve educational attainment for at-risk high school students.

(b) Upon Council approval, the District will enter into a letter contract with SFI and Managing Member to implement the Pilot Phase of the Pay-for Success project from the date of award through March 31, 2015.

1           (c) The District will definitize the Pay-For-Success Intermediary Agreement no  
2 later than March 31, 2015.

3           (d) SRI and Managing Member will be paid based on final outcomes after the  
4 delivery of the Program after each full academic year in an amount not-to-exceed  
5 \$10,588,700.00 for the period from date of award of the letter contract through December  
6 31, 2019.

7           (e) Approval is necessary to allow the District to receive the benefit of these vital  
8 services in a timely manner from SFI and Managing Member.

9           (f) These critical services can only be obtained through an award of the  
10 multiyear contract with SFI and Managing Member.

11           Sec 3. The Council of the District of Columbia determines that the circumstances  
12 enumerated in section 2 constitute emergency circumstances making it necessary that the  
13 Pay-For-Success Intermediary Agreement Emergency Approval Resolution of 2014 be  
14 adopted after a single reading.

15           Sec. 4. This resolution shall take effect immediately.

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