

Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis, multiyear Pay-For-Success Intermediary Agreement with Social Finance, Inc., and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc., to deliver Teen Outreach Program® services to selected District schools with the goal of reducing the incidence of teen pregnancy and improve educational attainment for at-risk high school students.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Pay-For-Success Intermediary Agreement Emergency Approval Resolution of 2014.”

Sec. 2. (a) The City Administrator for the District of Columbia proposes to enter into multiyear Pay-For-Success Intermediary Agreement with Social Finance, Inc., (SFI) and Social Finance District of Columbia Teen Pregnancy Prevention and Educational Attainment 2014 Manager, Inc. (Managing Member) to deliver Teen Outreach Program® services to selected District schools with the goal of reducing the incidence of teen pregnancy and improve educational attainment for at-risk high school students. The provider will be paid based on final outcomes after the delivery of the Program each full academic year.

(b) The estimated price for the term of this multiyear contract with SFI and Managing Member is in an amount not to exceed \$10,588,700.00. The term will be from the date of award through December 31, 2019.

1 Sec. 3. Pursuant to section 451(c)(3) of the District of Columbia Home Rule Act,
2 approved December 24, 1973 (87 Stat. 803; Pub. L. 93-198; D.C. Official Code § 1-
3 204.51(c)(3)), the Council approves the Pay-For-Success Intermediary Agreement.

4 Sec. 4. The Council adopts the fiscal impact statement provided by the Chief Financial
5 Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia
6 Home Rule Act, approved December 24, 1973 (87 Stat. 813; Pub. L. 93-198; D.C. Official Code
7 § 1-206.02(c)(3)).

8 Sec. 5. The Secretary to the Council shall transmit a copy of this resolution, upon its
9 adoption, to the Mayor.

10 Sec. 6. This resolution shall take effect immediately.