

Chairman Phil Mendelson
at the request of the Mayor

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

Chairman Phil Mendelson, at the request of the Mayor, introduced the following bill, which was referred to the Committee on the Whole.

To establish, on an emergency basis, a special purpose fund, separate and apart from the General Fund, into which DDOT shall deposit funds received from Potomac Electric Power Company, for which said funds shall be used solely for any permitted purposes authorized by Chapter 13A of Subtitle III of Title 34 for the District of Columbia Power Line Undergrounding, also known as DC PLUG, initiative.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Pepco Cost-Sharing Fund for DC PLUG Emergency Establishment Act of 2014”.

Sec. 2. There is hereby established the Pepco Cost-Sharing Fund for DC PLUG (“Fund”) as a non-lapsing, revolving special purpose revenue fund.

(a) The funds deposited into the Fund, and any interest earned on those funds, shall not revert to the unrestricted fund balance of the General Fund at the end of the fiscal year, or at any other time.

(b) The Fund shall be administered by the Director of the District Department of Transportation and shall be used to pay for any permitted purpose authorized by Chapter 13A of Subtitle III of Title 34 for the District of Columbia Power Line Undergrounding, also known as DC PLUG, initiative.

1 (c) The following shall be deposited in the Fund:

2 1. Transfers from the Potomac Electric Power Company to facilitate cost-sharing
3 for DC PLUG.

4 Sec. 3. Fiscal impact statement.

5 The Council adopts the fiscal impact statements in the committee report as the fiscal
6 impact statements required by section 602(c)(3) of the District of Columbia Home Rule Act,
7 approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)).

8 Sec. 4. Effective date.

9 This act shall take effect following the approval by the Mayor (or in the event of veto by
10 the Mayor, action by the Council to override the veto), and shall remain in effect for no longer
11 than 90 days, as provided for emergency acts of the Council of the District of Columbia in
12 section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87
13 Stat. 788; D.C. Official Code § 1-204.12(a)).