

1 A PROPOSED RESOLUTION

2 _____
3 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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7 To declare the existence of an emergency, due to congressional review, with respect to the need
8 to provide for the District’s participation in the National Mortgage Licensing System and
9 Registry.

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11 RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
12 resolution may be cited as the “National Mortgage Licensing System Second Congressional
13 Review Emergency Declaration Resolution of 2014”.

14 Sec. 2. (a) Congressional review emergency legislation is necessary to prevent a gap in
15 the legal authority of the Department of Insurance, Securities and Banking to be enrolled in the
16 National Mortgage Licensing System and Registry between the expiration of the Nationwide
17 Mortgage Licensing System Conformity Congressional Review Emergency Act of 2014,
18 effective October 23, 2014 (D.C. Act 20-456; 61 DCR 11361) (“emergency act”) and the
19 effective date of the Nationwide Mortgage Licensing System Conformity Temporary Act of
20 2014, signed by the Mayor 29, 2014 (D.C. Act 20-389; 61 DCR 8063) (“temporary act”).

21 (b) The emergency act, which had a retroactive applicability date of October 8, expires on
22 January 6, 2014. The temporary act may not become law until 2015 due to adjournment sine die
23 of the 113th Congress.

24 (c) It is important that the provisions of the emergency act continue in effect, without
25 interruption, until the temporary act is in effect.

26 Sec. 3. The Council of the District of Columbia determines that the circumstances
27 enumerated in section 2 constitute emergency circumstances making it necessary that the
28 National Mortgage Licensing System Conformity Second Congressional Review Emergency Act
29 of 2014 be adopted after a single reading.

30 Sec. 4. This resolution shall take effect immediately.