

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on an emergency basis, the Tenant Opportunity to Purchase Act, to exempt Jubilee Maycroft LLC from the notice requirements of D.C. Official Code § 47-3404.02(d) with respect to the property owned by Jubilee Maycroft LLC at 1474 Columbia Road, NW

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this bill may be cited as the “Jubilee Maycroft TOPA Exemption Amendment Emergency Act of 2015”.

Sec. 2. The conveyance of an interest pursuant to DC Code section 42-3404.02(c)(2)(H) in Jubilee Maycroft, LLC, which owns Lots 2010 through 2072, inclusive, in Square 2669 from Jubilee Housing, Inc. to one or more entities controlled directly or indirectly by Jubilee Housing, Inc. that will make capital contributions and receive tax benefits pursuant to section 42 of the United States Internal Revenue Code of 1986 shall be exempt from the notice requirements of DC Code section 42-3404.02(d).

Sec. 3. Fiscal Impact Statement

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code section 1-206(c)(3)).

Sec. 4. Effective Date

This bill shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30 day period of

Congressional Review as provided in section 602(c)(1) of the District of Columbia Home
Rue Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code section 1-
206.02(c)(1)), and publication in the District of Columbia Register.