

A BILL

IN THE DISTRICT OF COLUMBIA

To amend, on an emergency basis, due to congressional review, the Business Improvement Districts Act of 1996 to update the laws concerning business improvement districts.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Business Improvement Districts Congressional Review Emergency Amendment Act of 2014”.

Sec. 2. The Business Improvement Districts Act of 1996, effective May 29, 1996 (D.C. Law 11-134; D.C. Official Code § 2-1215.01 *et seq.*), is amended as follows:

(a) Section 2(a)(4) (D.C. Official Code § 2-1215.01(a)(4)) is amended by striking the word “nonexempt” and inserting the word “taxable” in its place.

(b) Section 3 (D.C. Official Code § 2-1215.02) is amended as follows:

(1) Paragraph (8) is amended to read as follows:

“(8) “BID tax” means an additional real property tax or possessory interest tax assessed and levied by the District on, and payable by, the owners of taxable properties or holders of a possessory interest in a Business Improvement District subject to the BID certification processes of this act.”.

(2) Paragraph (10) is amended by striking the word “nonexempt” and inserting the word “taxable” in its place.

(3) Paragraph (16) is amended to read as follows:

“(16) “Member” means a member of the BID Corporation, the membership of which shall be comprised of each owner of taxable property and each commercial tenant in the BID area, and each owner who becomes a member pursuant to section 22.”.

(4) Paragraph (18) is repealed.

(5) Paragraph (19) is amended by striking the phrase “nonexempt real property” and inserting the phrase “taxable property” in its place.

(6) Paragraph (20) is amended by striking the phrase “nonexempt real property” and inserting the phrase “taxable property” in its place.

(7) Paragraph (23) is amended by striking the phrase “nonexempt real property” and inserting the phrase “taxable property” in its place.

(8) A new paragraph (24) is added to read as follows:

“(24) “Taxable property” means real property subject to real property taxation or real property for which a holder of a possessory interest is subject to possessory interest taxation, including:

44 “(A) Class 2, Class 3, and Class 4 Property, as defined in D.C. Official
45 Code § 47-813, located within any BID, excluding the properties exempt from real property
46 taxes pursuant to Chapters 10 or 46 of Title 47;

47 “(B) Class 1 Property, as defined in D.C. Official Code § 47-813, for the
48 Mount Vernon Triangle, NoMa, and Capitol Riverfront BIDs, excluding:

49 “(i) Real property improved by a residential building where 90% or
50 more of the leased units are households with at least one member who is 62 years of age or older
51 and all members are 55 years of age or older;

52 “(ii) Real property improved by a residential building where 20% or
53 more of the units are subject to a contract for project-based assistance under section 8 of the
54 United States Housing Act of 1937, approved August 22, 1974 (88 Stat. 662; 42 U.S.C. § 1437f);

55 “(iii) Real property improved by a residential building with fewer
56 than 10 dwelling units, as defined in D.C. Official Code § 47-813(d)(3); and

57 “(iv) Real property exempt from paying real property
58 taxes pursuant to Chapters 10 or 46 of Title 47 of the District of Columbia Official Code; or

59 “(C) Real property belonging to government and international
60 organizations, including a leasehold interest, possessory interest, beneficial interest, or beneficial
61 use of real property, as provided in D.C. Official Code § 47-1005.01(b), for periods beginning
62 after September 30, 2014, where the real property would be taxable under subparagraphs (A) or
63 (B) of this paragraph if not exempt or immune from real property taxation resulting in the
64 possessory interest being taxable under D.C. Official Code § 47-1005.01, except where a
65 payment in lieu of tax agreement has been negotiated and payments related to the agreement are
66 current.”.

67 (c) Section 4 (D.C. Official Code § 2-1215.03) is amended by striking the phrase “Each
68 owner and” and inserting the phrase “Each owner of a taxable property and” in its place.

69 (d) Section 5 (D.C. Official Code § 2-1215.04) is amended as follows:

70 (1) Subsection (a) is amended as follows:

71 (A) The lead-in text is amended by striking the phrase “Deputy City
72 Administrator for Business Services and Economic Development” and inserting the phrase
73 “Department of Small and Local Business Development, or a successor thereto,” in its place.

74 (B) Paragraph (1) is amended as follows:

75 (i) Strike the phrase “nonexempt real property” and insert the
76 phrase “taxable property” in its place.

77 (ii) Strike the phrase “nonexempt real properties” and insert the
78 phrase “taxable properties” in its place.

79 (iii) Strike the phrase “nonexempt properties” wherever it appears
80 and insert the phrase “taxable properties” in its place.

81 (iv) Strike the phrase “assessing and levying any BID” and insert
82 the phrase “assessing BID” in its place.

83 (C) Paragraph (6) is amended by striking the phrase “nonexempt real
84 property” and inserting the phrase “taxable property” in its place.

85 (2) Subsection (b) is repealed.

86 (e) Section 6(a) (D.C. Official Code § 2-1215.05(a)) is amended by striking the phrase
87 “Deputy City Administrator for Business Services and Economic Development” and inserting
88 the phrase “Department of Small and Local Business Development, or a successor thereto,” in its
89 place.

90 (f) Section 7 (D.C. Official Code § 2-1215.06) is amended as follows:

91 (1) Subsection (a) is amended by striking the phrase “Deputy City Administrator
92 for Business Services and Economic Development” and inserting the phrase “Department of
93 Small and Local Business Development, or a successor thereto,” in its place.

94 (2) Subsection (c) is amended to read as follows:

95 “(c) The Mayor shall advertise the notice of the public hearing along with the
96 notice of preliminary finding in the District of Columbia Register.”.

97 (3) Subsection (d) is amended to read as follows:

98 “(d) No fewer than 21 days before the public hearing, the applicant shall send,
99 by first class mail or electronically, notice of the Mayor's preliminary determination, notice of
100 the public hearing, including the date, time, and place and availability of the BID application for
101 review, and a summary of the application stating the borders of the proposed BID, the BID plan,
102 and the BID taxes to the following, to the extent reasonably ascertainable:

103 “(1) The Secretary to the Council;

104 “(2) Each owner of taxable property within the proposed BID area at the
105 address shown in the most recent real property tax assessment records or, at the election of the
106 applicant, another address if it is reasonably determined that the information in the District's
107 records is dated;

108 “(3) Each commercial tenant within the proposed BID area;

109 “(4) Each advisory neighborhood commission in which the proposed BID is
110 located; and

111 “(5) Each major citizens association covering the area in which the proposed
112 BID is located.”.

113 (4) Subsection (e) is amended by striking the phrase “by the applicant, and” and
114 inserting the phrase “by the applicant on a publicly accessible web site and” in its place.

115 (g) Section 9(b) (D.C. Official Code § 2-1215.08(b)) is amended as follows:

116 (1) Designate the undesignated text as paragraph (1).

117 (2) The newly designated paragraph (1) is amended by striking the phrase
118 “present and voting” and inserting the phrase “present or voting or voting by proxy, to the extent
119 not otherwise provided for in BID bylaws,” in its place.

120 (3) Designate existing paragraphs (1), (2), and (3) as paragraphs (2), (3), and
121 (4), respectively.

122 (4) The newly designated paragraph (3) is amended by striking the phrase
123 “Deputy City Administrator for Business Services and Economic Development” and inserting
124 the phrase “Department of Small and Local Business Development, or a successor thereto,” in its
125 place.

126 (h) Section 10 (D.C. Official Code § 2-1215.09) is amended as follows:

127 (1) Subsection (a) is amended as follows:

128 (A) The lead-in language is amended by striking the phrase “An
129 established BID” and inserting the phrase “Except as provided in section 10a, an established
130 BID” in its place.

131 (B) Paragraph (1) is amended as follows:

132 (i) Subparagraph (A) is amended as follows:

133 (I) Strike the phrase “nonexempt real properties” and insert
134 the phrase “taxable properties” in its place.

135 (II) Strike the word “or” at the end.

136 (ii) Subparagraph (B) is repealed.

137 (C) Paragraph (3A)(C) is amended by striking the phrase “nonexempt real
138 property” and inserting the phrase “taxable property” in its place.

139 (2) Subsection (c) is amended by striking the phrase “nonexempt properties”
140 wherever it appears and inserting the phrase “taxable BID properties” in its place.

141 (i) New sections 10a, 10b, and 10c are added to read as follows:

142 “Sec. 10a. Adjacent or abutting properties.

143 “(a) An owner of an adjacent or abutting property may petition to join an existing BID if
144 the owner sends a letter requesting to be added to a BID to the BID Board and to the Mayor,
145 listing the address, square and lot number, owner, and owner's contact information. The BID
146 board must vote to approve the addition. If the BID Board votes to approve adding the additional
147 property, the BID Board shall send a letter to the Mayor with the results of the vote (“results
148 letter”).

149 “(b)(1) The Mayor shall have 30 days after receiving the results letter from the BID
150 Board to review the proposed addition and determine if the addition is an adjacent or abutting
151 property not currently located in another BID. If the Mayor finds that the proposed addition is
152 not an adjacent or abutting property or that the proposed addition is currently located in another
153 BID, the Mayor may issue an order rejecting the addition.

154 “(2) If the Mayor does not issue an order approving or rejecting the addition
155 within the 30-day review period, the addition shall be deemed approved.

156 “(3) If the addition is approved or deemed approved, the property shall be added
157 to the BID at the next regularly scheduled billing pursuant to section 16.

158 “(c) The proposed addition shall be subject to section 10(c).

159 “Sec. 10b. Expanding the taxable real property within a BID.

160 “(a) An established BID may only expand categories of taxable real property if:

161 “(1) Owners of at least 51% interest in the assessed value of the taxable real
162 properties and at least 25% in number of individual real properties, consisting of a new type of
163 taxable real property of record within the BID’s geographic area, petition the existing BID to join
164 the BID;

165 “(2) The petition is accepted by a majority vote of the existing BID Board;

166 “(3) The petition is submitted to the Mayor with:

167 “(A) The name and address of the BID Corporation and a copy of the
168 resolution adopted by the Board of Directors of the BID Corporation accepting the petition;

169 “(B) A description by lot, square, and street address of the property of
170 each owner of the proposed new taxable real property type, to the extent reasonably

171 ascertainable; provided, that a property subdivided into separate condominium units shall
172 constitute a single property for purposes of this subparagraph;

173 “(C) The most recent assessed value of each taxable real property of the
174 proposed new taxable real property type, to the extent reasonably ascertainable from District
175 property tax records or a final determination of the Real Property Tax Appeals Commission for
176 the District of Columbia; provided, that a property subdivided into separate condominium units
177 shall constitute a single real property for purposes of this subparagraph;

178 “(D) A business plan for including the petition area in the operations of
179 the BID; which business plan shall contain, at a minimum:

180 “(i) The specific goals and objectives for the inclusion of the
181 petitioning real property class in the BID consistent with the BID activity, as defined in section
182 3(6); and

183 “(ii) The applicable BID taxes;

184 “(E) A list of the current members of the Board of Directors of the BID;
185 and

186 “(F) The current articles of incorporation and the bylaws of the BID; and

187 “(4) The petition is approved by the Mayor in accordance with the procedures set
188 forth in sections 6 and 7; provided, that wherever the word “application” or the phrase “BID
189 application” appears in sections 6 or 7, the word or phrase shall be considered to refer to the
190 expansion petition, and wherever reference is made to the registration of the BID and the
191 nonprofit corporation in section 7, the reference shall be considered to refer to registration of the
192 expanded BID.

193 “(b) The Mayor shall approve a petition if the Mayor determines that the petition was
194 properly filed and adoption of the petition is consistent with the purposes of this act and the BID
195 activity, as defined in section 3(6). An expansion of a BID's taxable real property pursuant to this
196 section shall become effective on the effective date of an act of Council approving the BID's
197 taxable real property expansion. Initial BID taxes for the area shall be collected at the next
198 practicable regularly scheduled billing pursuant to section 16.

199 “(c)(1) For the purposes of this section, individual taxable properties shall mean
200 properties identified by separate lot and square numbers to the extent reasonably ascertainable
201 from the records of the Office of Tax and Revenue or Office of Recorder of Deeds; provided,
202 that any property subdivided into separate condominium units shall constitute a single property
203 for the purpose of determining the number of taxable properties referred to in subsection (a) of
204 this section; provided further, that the condominium units shall constitute separate properties for
205 purposes of assessing and levying any BID charges.

206 “(2) Changes in the assessed values occurring after submission of a BID
207 application, whether through regular reassessment, appeals, or otherwise, shall not affect the
208 validity of the BID application to be taken into account in the Mayor's review of the BID
209 application.

210 “(d) The Mayor may designate the Department of Small and Local Business
211 Development, or a successor thereto, to perform the review functions described by this section.

212 “Sec. 10c. Expanding the taxable real property within a BID for newly enacted BIDs.

213 “(a) A BID established after the effective date of the Business Improvement Districts
214 Amendment Act of 2014, passed on 2nd reading on September 23, 2014 (Enrolled version of Bill
215 20-203), may only expand categories of taxable real property to include Class I residential
216 property if:

217 “(1) Owners of at least 51% interest in the assessed value of the taxable real
218 properties and at least 25% in number of individual real properties, consisting of a new type of
219 taxable real property of record within the BID’s geographic area, petition the existing BID to join
220 the BID;

221 “(2) The petition is accepted by a majority vote of the existing BID Board; and

222 “(3) The petition is submitted to the Mayor with:

223 “(A) The name and address of the BID Corporation and a copy of the
224 resolution adopted by the Board of Directors of the BID Corporation accepting the petition;

225 “(B) A description by lot, square, and street address of the property of
226 each owner of the proposed new taxable real property type, to the extent reasonably
227 ascertainable; provided, that a property subdivided into separate condominium units shall
228 constitute a single property for purposes of this subparagraph;

229 “(C) The most recent assessed value of each taxable real property of the
230 proposed new taxable real property type, to the extent reasonably ascertainable from District
231 property tax records or a final determination of the Real Property Tax Appeals Commission for
232 the District of Columbia;

233 “(D) A business plan for including the petition area in the operations of
234 the BID; which business plan shall contain, at a minimum:

235 “(i) The specific goals and objectives for the inclusion of the
236 petitioning real property class in the BID consistent with the BID activity as defined in section
237 3(6); and

238 “(ii) The applicable BID taxes;

239 “(E) A list of the current members of the Board of Directors of the BID;

240 and

241 “(F) The current articles of incorporation and the bylaws of the BID; and

242 “(4) The petition is approved by the Mayor in accordance with the procedures set
243 forth in sections 6 and 7; provided, that wherever the word “application” or phrase “BID
244 application” appears in sections 6 and 7, the word or phrase shall be considered to refer to the
245 expansion petition, and wherever reference is made to the registration of the BID and the
246 nonprofit corporation in section 7, the reference shall be considered to refer to registration of the
247 expanded BID.

248 “(b) The Mayor shall approve a petition if the Mayor determines that the petition was
249 properly filed and adoption of the petition is consistent with the purposes of this act and the
250 definition of BID activity in section 3(6)(b). An expansion of a BID's taxable real property
251 pursuant to this section shall become effective on the effective date of an act of Council that
252 approves such BID’s taxable real property expansion. Initial BID taxes for such area shall be
253 collected at the next practicable regularly scheduled billing pursuant to section 16.

254 “(c)(1) For the purposes of this section, individual taxable properties shall mean
255 properties identified by separate lot and square numbers to the extent reasonably ascertainable
256 from the records of the Office of Tax and Revenue or Office of Recorder of Deeds.

257 “(2) Changes in the assessed values occurring after submission of a BID
258 application, whether through regular reassessment, appeals, or otherwise, shall not affect the
259 validity of the BID application to be taken into account in the Mayor's review of the BID
260 application.

261 “(d) The Mayor may designate the Department of Small and Local Business
262 Development, or a successor thereto, to perform the review functions described by this section.”.

263 (j) Section 11 (D.C. Official Code § 2-1215.10) is amended as follows:

264 (1) Subsection (a) is amended to read as follows:

265 “(a) Except as otherwise provided by this act, meetings of the members shall be held in
266 accordance with the provisions of the bylaws but shall occur at least once each year after the
267 formation of the BID. The bylaws shall specify an officer who shall send each member notice of
268 the time, place, and purposes of the meeting. Notice shall be given at least 21 days in advance of
269 any annual or regularly scheduled meeting and at least 7 days in advance of any other meeting, in
270 one of the following ways:

271 “(1) First class mail to all members of record at the address of their respective
272 properties and to such other address as may have been designated to the officer;

273 “(2) Hand delivered by the officer, or the officer’s agent; provided, that the officer
274 certifies in writing that notice was actually delivered to the member; or

275 “(3) Electronically to the member’s email address of record as may have been
276 designated to the officer.”.

277 (2) A new subsection (c) is added to read as follows:

278 “(c) Meetings may be held by telephone, electronically, or by other means of
279 communication; provided, that all participants can hear or read the proceeding, vote on the
280 matters discussed, and make comments.”.

281 (k) Section 13 (D.C. Official Code § 2-1215.12) is amended by adding a new subsection
282 (f) to read as follows:

283 “(f) BIDs are exempt from the records requirement of D.C. Official Code § 29-413.01.”.

284 (l) Section 14(d) (D.C. Official Code § 2-1215.13(d)) is amended by striking the phrase
285 “mail or by personal delivery.” and inserting the phrase “mail, personal delivery, or
286 electronically. Annual reports shall also be posted on BID websites.” in its place.

287 (m) Section 16 (D.C. Official Code § 2-1215.15) is amended as follows:

288 (1) Subsection (d) is amended by striking the last sentence and inserting the
289 following sentence in its place:

290 “BID taxes related to real properties affected by a geographic or taxable real
291 property tax base expansion of the BID shall be effective as of the date the expansion becomes
292 effective.” .

293 (2) A new subsection (g-1) is added to read as follows:

294 “(g-1)(1) Notwithstanding subsection (g) of this section, a BID tax resulting from
295 a possessory interest shall be collected in accordance with Chapter 44 of Title 47 and the holder
296 of the possessory interest shall be liable.

297 “(2) The BID tax resulting from the possessory interest shall be in
298 proportion to the pro rata share of the real property, as determined by the Chief Financial Officer,
299 occupied by holder of the possessory interest where the BID tax is based on assessed value, net
300 rentable area, gross building area, square footage, or number of hotel rooms. BID taxes based on
301 a per unit basis shall not be apportioned.

302 “(3) This subsection shall apply as of March 31, 2015.”.

303 (n) Section 19 (D.C. Official Code § 2-1215.18) is amended as follows:

304 (1) Subsection (a) is amended to read as follows:

305 “(a)(1) Each BID shall have an initial term that shall end on the last day of the 5th full
306 fiscal year of the District during which the BID has been registered pursuant to section 7(h). A
307 BID may be extended for successive 5-year terms if:

308 “(A) The BID notifies the Mayor at least 180 days before the end of the
309 BID's term that it desires to extend its status as a registered BID for a subsequent 5-year term;

310 “(B) The Board and membership approve a BID plan for the next 5 years
311 of BID operations and submit that plan to the Mayor; and

312 “(C) The Mayor holds a public hearing in accordance with this subsection
313 and subsequently issues a notice of BID re-registration.

314 “(2) Notice to the public shall be made no fewer than 21 days before the hearing.

315 “(3) The Mayor shall:

316 “(A) Publish the notice of the public hearing along with the notice of
317 preliminary finding in the District of Columbia Register;

318 “(B) Ensure that the notices are published in at least 2 sources of local
319 general interest print or electronic media; and

320 “(C) Hold the public hearing no earlier than 120 days before the end
321 of the fiscal year, and no later than 30 days before the end of the fiscal year.”.

322 (2) A new subsection (a-1) is added to read as follows:

323 “(a-1) If, at the end of the fiscal year, the BID has requested an extension and the Mayor
324 has not issued an order revoking the registration or denying an extension, the BID shall be
325 deemed to be re-registered for a subsequent 5-year term.”.

326 (3) Subsection (b)(2) is amended by striking the phrase “nonexempt real”
327 wherever it appears and inserting the word “taxable” in its place.

328 (4) A new subsection (d) is added to read as follows:

329 “(d) The Mayor may designate the Department of Small and Local Business
330 Development to perform the functions described by this section.”.

331 (o) Section 22 (D.C. Official Code § 2-1215.21) is amended by striking the phrase
332 “located in the BID, may” and inserting the phrase “located in the BID, or adjacent to or abutting
333 BID boundaries, may” in its place.

334 (p) Section 201 (D.C. Official Code § 2-1215.51) is amended by striking the phrase
335 “nonexempt real” wherever it appears and inserting the word “taxable” in its place.

336 (q) Section 202 (D.C. Official Code § 2-1215.52) is amended by striking the phrase
337 “nonexempt real” both times it appears and inserting the word “taxable” in its place.

338 (r) Section 203 (D.C. Official Code § 2-1215.53) is amended as follows:

- 339 (1) Subsection (a) is amended by striking the phrase “nonexempt real property”
340 and inserting the phrase “taxable property” in its place.
341 (2) Subsection (b) is amended by striking the phrase “nonexempt real property”
342 and inserting the phrase “taxable property” in its place.
343 (3) Subsection (c) is amended as follows:
344 (A) Paragraph (1) is amended as follows:
345 (i) The lead-in language is amended by striking the phrase
346 “nonexempt real properties” and inserting the phrase “taxable properties” in its place.
347 (ii) Subparagraph (A) is amended by striking the word
348 “nonexempt” wherever it appears and inserting the word “taxable” in its place.
349 (ii) Subparagraph (B) is amended as follows:
350 (I) The lead-in language is amended by striking the word
351 “nonexempt” and inserting the word “taxable” in its place.
352 (II) Sub-subparagraph (i) is amended by striking the word
353 “Nonexempt” and inserting the word “Taxable” in its place.
354 (III) Sub-subparagraph (ii) is amended as follows:
355 (aa) Strike the word “nonexempt” and insert the
356 word “taxable” in its place.
357 (bb) Strike the word “Nonexempt” wherever it
358 appears and insert the word “Taxable” in its place.
359 (IV) Sub-subparagraph (iii) is amended by striking the
360 word “Nonexempt” and inserting the word “Taxable” in its place.
361 (B) Paragraph (2) is amended by striking the word “nonexempt” wherever
362 it appears and inserting the word “taxable” in its place.
363 (s) Section 204 (D.C. Official Code § 2-1215.54) is amended as follows:
364 (1) Subsection (a) is amended by striking the phrase “nonexempt real” and
365 inserting the word “taxable” in its place.
366 (2) Subsection (c)(1) is amended by striking the word “nonexempt” both times it
367 appears and inserting the word “taxable” in its place.
368 (t) Section 205 (D.C. Official Code § 2-1215.55) is amended as follows:
369 (1) Subsection (a) is amended by striking the phrase “nonexempt real” and
370 inserting the word “taxable” in its place.
371 (2) Subsection (c)(1) is amended as follows:
372 (A) The lead-in text is amended by striking the phrase “nonexempt real”
373 and inserting the word “taxable” in its place.
374 (B) Subparagraph (D)(i) is amended by striking the word “nonexempt”
375 and inserting the word “taxable” in its place.
376
377
378 (u) Section 206 (D.C. Official Code § 2-1215.56) is amended as follows:
379 (1) Subsection (a) is amended by striking the phrase “nonexempt real” and
380 inserting the word “taxable” in its place.
381 (2) Subsection (c) is amended as follows:

382 (A) Strike the phrase “nonexempt real” and insert the word “taxable” in its
383 place.

384 (B) Strike the phrase “nonexempt properties” and insert the phrase
385 “taxable properties” in its place.

386 (v) Section 207 (D.C. Official Code § 2-1215.57) is amended as follows:

387 (1) Subsection (a) is amended by striking the phrase “nonexempt real” and
388 inserting the word “taxable” in its place.

389 (2) Subsection (c)(1) is amended as follows:

390 (A) The lead-in text is amended by striking the phrase “nonexempt real”
391 and inserting the word “taxable” in its place.

392 (B) Subparagraph (D) is amended by striking the word “nonexempt” and
393 inserting the word “taxable” in its place.

394 (w) Section 208 (D.C. Official Code § 2-1215.58) is amended by striking the phrase
395 “nonexempt real” wherever it appears and inserting the word “taxable” in its place.

396 (x) Section 209 (D.C. Official Code § 2-1215.59) is amended by striking the phrase
397 “nonexempt real” wherever it appears and inserting the word “taxable” in its place.

398

399 Sec. 3. Applicability.

400 This act shall apply as of January 5, 2015.

401

402 Sec. 4. Fiscal impact statement.

403 The Council adopts the fiscal impact statement in the committee report for the Business
404 Improvement Districts Amendment Act of 2014, signed by the Mayor on October 8, 2014 (D.C.
405 Act 20-441; 61 DCR 10741), as the fiscal impact statement required by section 602(c)(3) of the
406 District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official
407 Code § 1-206.02(c)(3)).

408 Sec. 5. Effective date.

409 This act shall take effect following approval by the Mayor (or in the event of veto by the
410 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
411 90 days, as provided for emergency acts of the Council of the District of Columbia in section
412 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
413 D.C. Official Code § 1-204.12(a)).

414